



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA
TREASURY BILL AUCTION RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender Number **23/2019** held on **Thursday, November 7, 2019**. Total bids received amounted to **K1,461.86 million** (face value) and the allocation was **K1,140 million** (at cost). The details of the results are as follows:

TENOR	ISIN NUMBER	AMOUNT OFFERED (AT COST)	AMOUNT BID (FACE VALUE)	AMOUNT ALLOCATED (FACE VALUE)	AMOUNT ALLOCATED (AT COST)	CUT-OFF BID PRICE	CUT OFF YIELD RATE	WEIGHTED AVERAGE DISCOUNT RATE	RANGE OF YIELD RATES OF ACCEPTED BIDS	RANGE OF YIELD RATES OF REJECTED BIDS
91 DAYS	ZM3000007036	K75.00 Mn	K 64.78 Mn	K 64.78 Mn	K 62.22 Mn	K96.0488	16.5002	15.8482	15.9999-16.5002	Nil
182 DAYS	ZM3000007044	K160.00 Mn	K116.42 Mn	K116.42 Mn	K106.27 Mn	K91.2836	19.1499	17.4807	18.6499-19.1499	Nil
273 DAYS	ZM3000007051	K240.00 Mn	K375.91 Mn	K375.91 Mn	K312.75 Mn	K83.1985	26.9999	22.4635	26.0001-26.9999	Nil
364 DAYS	ZM3000007069	K475.00 Mn	K904.75 Mn	K839.42 Mn	K658.76 Mn	K78.4777	27.5001	21.5814	26.6553-27.5001	27.5615-27.5615
	Total	K950. 00 Mn	K1,461.86 Mn	K1,396.53 Mn	K1,140 Mn					

Issued by: Financial Markets Department

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